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Life at the top chapter 1796

The three commands Paulson were each more shocking than the last.

Celine was a very clever person, so she reacted immediately. Colossal Investments, or rather, the entire United States Government and the Federal Reserve, had already taken measures to deal with the upcoming collapse of the subprime market. However, it was still closing time, so it had not been announced yet, but Celine had already learned one specific piece of news regarding this.

The Federal Reserve would invest at least 300 billion US Dollars to rescue the market.

As a dealer of shorts, Jasper and the JW Foundation under his name were definitely the thorn in the eye of the 300 billion US Dollar rescue plan this time, and he would also be the first target to be eradicated.

“Sir, am I right to assume that since the investment bank has already made the decision and even asked me to prepare to acquire JW’s high-quality assets, that the investment bank doesn’t think that Jasper has any possibility of a comeback?”

Facing Celine’s question, Paulson asked calmly, “Make a comeback? What do you think?”

Celine was speechless. Indeed, when the Federal Reserve personally came into the game, it was no longer an even playing field.

How would they fight this?

Even the chips in your hand were made by others, so how were you going to continue playing?

“I know that you and Jasper have a good personal relationship and there are even some other private collaborations between the two

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of you, but these are not important. I hope you can understand that you should make the most correct choice based on the current situation.”</p>

<p>“We are very aware that the Somerland government is supporting Jasper from behind, but what bargaining chips and qualifications do the Somerland government have that they can hope to fight the United States government?”</p>

<p>“Once the situation escalates again and when the conflict requires a victim to serve as a buffer, who do you think the victim will be? Who else is more suitable than Jasper and his JW?”</p>

<p>Paulson’s words made Celine frown.</p>

<p>“Sir, do you mean that the Somerland government is likely to regard Jasper as an abandoned pawn?”</p>

<p>Paulson replied, “It may not be the case right now because Jasper still holds some value, but it’s all about interests whether it is within a government or a company. However, the government considers the national interest, while the company considers the company’s interest. Although their interests and needs are different, the essence of their operations are the same. When the benefits of giving up Jasper outweigh the benefits that Jasper can bring, what will Somerland choose?”</p>

<p>“I think Jasper should know this too. National interests are above all else, and this is especially important in Somerland. It is even possible that Jasper has also made plans to sacrifice himself to accomplish a bigger goal.”</p>

<p>Celine shook her head decisively and said, “Impossible, I know him, and he is not such a person.”</p>

<p>Paulson said with a grin, “This has nothing to do with you or me. In short, if conflicts and contradictions continue to escalate, the only ones who will eventually come out to clean up the mess are the Somerland and United States government. Any other individual or company will not be qualified to handle this. At that time, what will

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happen if the United States government needs to quell the anger?"

"And what will happen when Somerland needs to get more benefits from the United States?"

"On the chessboard that is the subprime market, Jasper and Wall Street are opponents sitting on opposite sides of the board, but in terms of the overall game, Jasper and Wall Street are actually chess pieces on a larger board. The players on the board are the Somerland government and the United States government."

Celine pursed her lips and said nothing.

"Okay, Miss Maynard, my order has been issued, is there anything else you don't understand?" Paulson asked.

Chapter 1797

Celine hesitated for a while, then asked, "Are the things you just told me trade secrets?"

"If you ask me as a subordinate, then yes. If you ask me as my niece, then I can only tell you, please make the right choice."

After Paulson said these meaningful words, he ended the video call.

Meanwhile, Celine sat in her study for a long time, spaced out. More than half an hour later, Celine called Jasper directly. She made a choice, at least the one she thought was the right choice.

Jasper had just fallen asleep when he received Celine's call.

However, he had long been accustomed to being called back to work

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by an emergency call at any time, so Jasper regained his vigor as soon as he got on the call.</p>

<p>He glanced at Wendy, who was sleeping next to him, and stood up lightly. After walking out of the bedroom, he said to the phone. “It’s me.”</p>

<p>On the other end of the phone, Celine explained to him the whole situation as briefly as she could. Of course, she did not tell him Paulson’s theory of the chess player and abandoned pawn.</p>

<p>It was not that she had concealed something, but she was very clear that Jasper did not need this news to distract him at this time. No matter what the situation was, the direction of the future depended on Jasper’s performance in this vital situation.</p>

<p>“300 billion? The Federal Reserve is so generous.” Jasper did not panic after he learned of the news. After all, to him, the Federal Reserve would have joined the game sooner or later. He even felt that this was not enough.</p>

<p>One had to know that when the subprime mortgage crisis broke out in his last life, the United States lost more than tens of trillions of dollars. From this, the money the Fed injected into investment banks of large institutions to save the market alone exceeded 800 billion.</p>

<p>The money was not completely returned to the Federal Reserve for more than ten years, even until the point at which Jasper was reincarnated.</p>

<p>This time, although Jasper detonated the subprime mortgage crisis ahead of schedule, making it less harmful than the original because the accumulation was reduced by six to seven years, the loopholes in the United States financial system were still a black hole of funds, and the United States would not smooth it out so easily without paying a heavy price.</p>

<p>“From now on, you will not get any help in the West, and no one will cooperate with you at this time. Even my family will wait and see

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things out before acting, so your situation is not favourable,” Celine said.</p>

<p>“I know, this is reasonable.” Jasper said calmly.</p>

<p>“But won’t you get into trouble for revealing such important news to me?”</p>

<p>“Do you think I’ll get into trouble for leaking trade secrets?” Celine asked bluntly.</p>

<p>“It’s fine, you can just leave. Before this, I told you if you can’t continue to work in Colossal, you can come to find me. I can give you a position here,” Jasper said half jokingly.</p>

<p>“I told you I only worked for venture capital, and you don’t even have a bank. Should I go there to be your secretary?” Celine said with a chuckle.</p>

<p>“Who says I don’t have a bank?”</p>

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Chapter 1798

<p>“What do you mean?” Celine felt energetic all of a sudden.</p>

<p>It was not the same as him joking like before. This time, she could feel that Jasper seemed to really have such thoughts and ideas.</p>

<p>“Do you really plan to open a bank? You know private capital can’t open a bank in Somerland. Even some commercial banks have a deep background and historical origin, as well as the agreement that state-owned enterprises will occupy the seat of the majority shareholder.”</p>

<p>“Even so, opening a bank in Somerland is definitely not an easy task.”</p>

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When Jasper saw how excited Celine was about this topic, he continued even when he did not originally intend to discuss it further, “Who said I’m going to open a traditional bank? If I want to open a bank, I’ll open a neobank. I won’t absorb people’s savings, nor will I set up outlets or fight for depositors with other state-owned banks, but aside from that, I will do everything that other banks do and nothing less.”

“Of course, these are still drafts that only exist in my mind for the time being. If I am not finished after this whole kerfuffle, I don’t think there will be any problems asking Swallow Capital for this. If I am finished, then this will just be hot air.”

Yes, the prototype of the bank in Jasper’s mind was the two banks in later generations, Theybank and Youbank. Now, he had Terizone or Abbylon in his hands, so Jasper had absolutely no reason to miss out on neobank, a super cash cow that could utterly defeat the entire traditional banking industry, making the traditional banking industry run to mommy Central Bank, crying and screaming.

The most important thing about neobank’s establishment was not how much profits it could make, but its terrifying capital pool. Once it had a trillion Somer Dollars in the capital pool, then the daily interest accumulated by the capital pool would be an astronomical figure. Moreover, the advantages it brought would solve JW’s cash flow problem once and for all.

However, these were things for the future. If he lost this game, everything would be for naught.

“How can I help you?” Celine asked.

Jasper smiled and said, “Just follow the orders of Mr. Paulson.”

“In fact, when Mr. Paulson conveyed this to you, he had already expected that you would leak the ‘trade secret’, but he didn’t care. Instead, he was happy to do such a favor at little cost because even if

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he doesn't tell us now, we would have still found out when the market opens tomorrow and it wouldn't affect the overall situation."

"But you still have to cooperate with matters that are befitting of your position because I believe that there are countless pairs of eyes staring at you even inside the investment bank."

Jasper said mildly, "I will take care of everything else, so don't worry."

Celine pressed her lips together gently and said, "You have to be careful. Think carefully before you act."

"Don't worry, I am not the newbie who has only just started doing business," Jasper said with a laugh.

After he hung up the phone, Jasper looked at the morning light that was gradually appearing in the sky outside the window. Then, he pushed open the window and the fresh air poured into the room. After taking a deep breath, the cold air entered his lungs, invigorating him.

A new day had started.

After sitting in the study for a while, Jasper went back to take another four to five-hour nap. This time, he was finally not woken up by his phone.

Chapter 1799

After waking up, he realized that Wendy had taken his phone to prevent anything from disturbing him. Jasper was not angry about this

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either because Wendy did this for his own good. If there were really important updates, there were still many ways to contact him.</p>

<p>After eating, Jasper bucked up and returned to the company. As soon as he arrived in the command room, Jasper was overwhelmed by countless pieces of news.</p>

<p>“Mr. Laine, the rise and fall of the subprime market yesterday has greatly affected the global economic market. The real estate sector and trust assets of major trading centers around the world have shrunk in different proportions, but there is one exception.”</p>

<p>Jasper, who listened to Jake’s report while walking, smiled and said, “It’s Somerland, right?”</p>

<p>“Mr. Laine, you are so amazing,” Jake said with a thumbs up.</p>

<p>Jasper grinned and continued, “Our domestic real estate industry has only just started. In the future, it will take on the most important industries and tools to stimulate domestic demand and GDP growth. This is already certain.”</p>

<p>“Throughout the development history of all developed countries both domestically and abroad, the real estate industry has played an important role in the stage of economic take-off. Otherwise, why would people call it one of the troikas of the national economy?”</p>

<p>“It hasn’t been long since the domestic market started, and it is far from being saturated. Moreover, the urbanization process has been written into the government’s five-year plan. No one can override this and no matter how the foreign situation changes, it is impossible to affect the food on the tables of the people in our country.”</p>

<p>Jasper remembered that the United States subprime mortgage crisis was triggered by real estate boom in 2007 and 2008. At that time, it was the hottest time for domestic real estate, but the domestic real estate tycoons were not even slightly bothered. Therefore, naturally, there would be no difference in this life.</p>

<p>“Tell me some other useful news,” Jasper said.</p>

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<p>The Federal Reserve has just issued an announcement stating that it would comprehensively review all credit loans and real estate loan products within the United States, tighten the limits of these two loans, and impose corporate sanctions on some violations.</p>

<p>“Well, this is a good thing, but I’m afraid this bunch of United States capitalists might become bankrupt after they’re fined. However, it’s not a big problem since they are the ones who caused this problem in the first place and it’s time to make them pay. Otherwise, where will there be money to save the market?”</p>

<p>“Besides this, the Federal Reserve announced their second interest rate hike this fiscal year. This time, the rate of the hike is even greater than before even though it has only been less than half a month since the first interest rate hike. This has also broken previous records on the matter.” Jake continued to report.</p>

<p>Jasper paused. “This is also reasonable. The next mortgage crisis is right in front of them, and it will break out at any time. Of course, the Federal Reserve must make everyone’s deposits become hot money. If not, the pressure on the banks will be even bigger if everyone simply keeps their money in storage.”</p>

<p>“At the same time, the rolling of social capital will also offset the negative impact of some financial turmoil, which is complementary to the policy of raising interest rates,” Jasper continued.</p>

<p>The moment Jasper finished talking, Baz hurried over and said with a serious look, “Mr. Laine, the latest news states that the Federal Reserve will make an acquisition of debt in the subprime market at a discount rate of 0.35. It will be executed immediately after the market opens today.”</p>

<p>“How much is the amount?” Jake asked keenly.</p>

<p>“I don’t know yet.” Baz looked awkward.</p>

<p>“The Feds are going to rescue the market,” Jake said decisively.</p>

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<p>“300 billion US Dollars,” Jasper said softly. “And it will only be more, not less. They will be ready to invest more money at any time.”</p>

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Chapter 1800

<p>Jake and Baz looked at each other. Then, Jake said softly, “Mr. Laine, we might be under great pressure if this is the case.”</p>

<p>“It’s more than that.”</p>

<p>Jasper sighed and said, “Once there’s a flood, everything will get out of control.”</p>

<p>Although they had the palace guards from the SBS Bank to help them, there was a basic concept that should not be misunderstood. The palace guards would never be able to defeat the Federal Reserve.</p>

<p>Therefore, Jasper needed to know how and where to use the palace guards. If he did not use it well, he would be causing trouble for the palace guards for nothing. If he used it well, then it would be a miraculous trick.</p>

<p>However, Jasper had his own plans for this.</p>

<p>“Let’s wait until the market opens.”</p>

<p>The time for the market to open finally came as everyone attentively watched on.</p>

<p>As soon as the market opened, thanks to the rescue measures of the Federal Reserve, the points in the subprime market began to stabilize and did not continue the previous day’s plunge.</p>

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<p>It was already great news for the market if it did not fall. Because based on the performance of the previous day, the United States subprime market was already teetering on the brink collapse, and now the Federal Reserve's participation had imposed a backstop for the market abruptly, which was the 0.35 discount rate. In layman's terms, the maximum loss was 35 US Dollars for every 100 US Dollars.</p>

<p>Although it was still a terrifying loss from a numerical point of view, it was necessary to know that the trading rules of the sub prime market allowed people to directly liquidate the position.</p>

<p>Compared with the account being emptied directly, the policy of providing 300 billion US Dollars to act as a backstop to ensure that the loss would only amount to 65% of the actual value was already regarded as cheating. The most important thing was attitude. The Federal Reserve rescuing the market meant that the United States government would not allow the subprime market to collapse.</p>

<p>Therefore, under a trial of strength of various factors, the current subprime market had become the most sophisticated and complex trading market in the world.</p>

<p>It was a butterfly effect Hence, Jasper and Wall Street capital did not have much conflict after this.</p>

<p>However, after such a stalemate, the points in the subprime market began to slowly rise after they had stabilized.</p>

<p>Once it recovered, even if it was only a 10-points gap, it would also bring unparalleled long pressure on Jasper's huge capital market.</p>

<p>"Mr. Laine, we are holding too many positions now. According to the current trend, we will lose more than 70 million US Dollars every time the market rises by 50 points, and once the snowball effect occurs, we will be faced with the risk of liquidation if there is a wave of continuous rise."</p>

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<p>Baz voiced the concerns of everyone on the team while Jasper sat behind the desk in the command room, silently watching the market without speaking.</p>

<p>“Within 15 minutes, the SBS Bank’s palace guards will help us increase short-term pressure on the market. Your task is to cooperate with them here.”</p>

<p>Jasper took out a laser pointer and pointed at a node on the screen. He said, “We must give the market an illusion, and our goal is to defend this point.”</p>

<p>“Ok, I see.”</p>

<p>Baz nodded. Then, suddenly he realized something. “Mr. Laine, are you not going to be here?”</p>

<p>Jasper looked at the time and said, “I have an important interview to go to, so during the trading hours in the morning, everything will depend on you. I’ve told you the layout of the plan and the palace guards of the SBS Bank will also help. I have already told Harbor City about this, so I think there won’t be any problems defending it.”</p>

<p>Jasper stood up and patted Baz on the shoulder. Then, he said in a deep voice, “Call me only if there is an emergency.”</p>

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<p>Sayonara and see you there!</p>

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